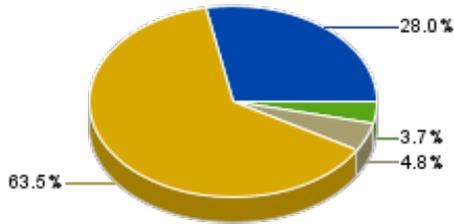


# Asset Class Performance

SD CITY CEMETERY PERP FD

For the period ending March 2020



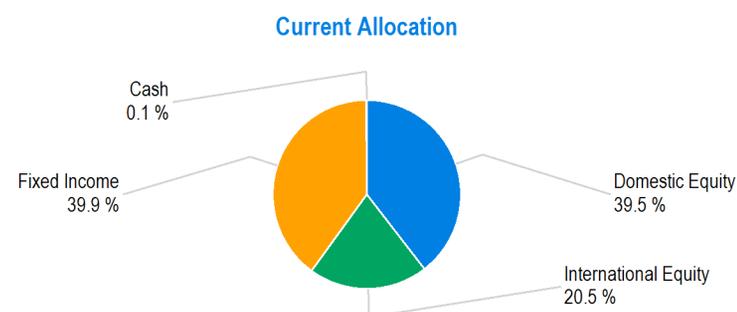
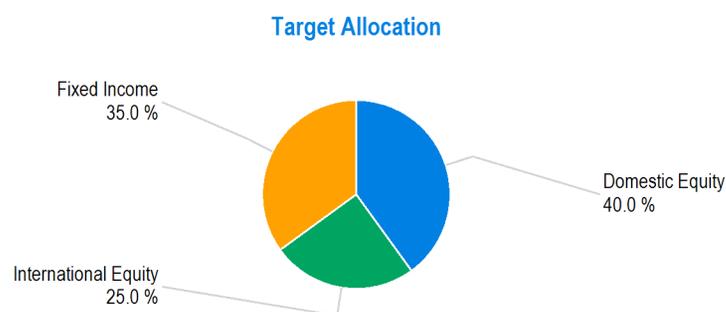
|              |        |
|--------------|--------|
| Equity       | 28.0%  |
| Fixed Income | 63.5%  |
| Real Estate  | 4.8%   |
| Total Cash   | 3.7%   |
|              | 100.0% |

| Asset Class  | Ending Market Value | % of Portfolio | Rates of Return (%)* |                    |                    |                  |                  |              |               |                 | Inception Date           |
|--|---------------------|----------------|----------------------|--------------------|--------------------|------------------|------------------|--------------|---------------|-----------------|--------------------------|
|  |                     |                | Three Months         | Year To Date       | One Year           | Three Years      | Five Years       | Seven Years  | Ten Years     | Since Inception |                          |
| <b>Equity</b><br><i>MSCI ACWI ND</i>                             | 2,934,326.          | 28.0%          | (24.26)<br>(21.37)   | (24.26)<br>(21.37) | (16.13)<br>(11.26) | (0.08)<br>1.50   | 3.00<br>2.85     | 5.36<br>5.07 | 7.01<br>5.88  | 4.74<br>5.05    | 07/31/2001<br>07/31/2001 |
| <b>Domestic Stock</b><br><i>Russell 3000</i>                     | 2,080,932.          | 19.9%          | (25.02)<br>(20.90)   | (25.02)<br>(20.90) | (16.72)<br>(9.13)  | 1.71<br>4.00     | 4.89<br>5.77     | 7.85<br>8.96 | 9.36<br>10.15 | 7.25<br>7.29    | 12/31/2005<br>12/31/2005 |
| <b>Total Int'l Equity Exposure</b><br><i>MSCI ACWI ex USA ND</i> | 753,134.            | 7.2%           | (23.16)<br>(23.36)   | (23.16)<br>(23.36) | (15.57)<br>(15.57) | (2.67)<br>(1.96) | (0.60)<br>(0.64) | 0.62<br>1.06 | 1.79<br>2.05  | 2.98<br>4.12    | 03/31/2004<br>03/31/2004 |
| <b>Other Equity</b>  | 100,259.            | 1.0%           | (15.36)              | (15.36)            | (6.69)             | 0.28             | 2.35             | 3.48         |               | 4.49            | 08/31/2012               |
| <b>Fixed Income</b><br><i>BBG Barclays US Aggregate</i>          | 6,642,545.          | 63.5%          | (4.88)<br>3.15       | (4.88)<br>3.15     | 1.26<br>8.93       | 2.20<br>4.82     | 2.19<br>3.36     | 2.23<br>3.19 | 3.68<br>3.88  | 4.50<br>4.63    | 07/31/2001<br>07/31/2001 |
| <b>Real Estate</b><br><i>FTSE NAREIT Equity REITS (US)</i>       | 502,037.            | 4.8%           | (26.16)<br>(27.30)   | (26.16)<br>(27.30) | (19.20)<br>(21.26) | (1.83)<br>(3.14) | 0.07<br>(0.35)   | 2.80<br>3.46 |               | 4.68<br>4.37    | 08/31/2012<br>08/31/2012 |
| <b>Cash &amp; Short Term Derivatives</b>                         | 383,631.            | 3.7%           | 0.31                 | 0.31               | 1.80               | 1.52             | 0.96             | 0.69         | 0.48          | 1.28            | 07/31/2001               |
| <b>Total Fund Gross of fees</b><br><i>Policy Index</i>           | 10,462,539.         | 100.0%         | (12.22)<br>(5.90)    | (12.22)<br>(5.90)  | (5.27)<br>2.18     | 1.88<br>4.26     | 2.87<br>3.82     | 3.80<br>4.69 | 5.19<br>5.58  | 4.92<br>5.33    | 07/31/2001<br>07/31/2001 |

- Policy Index = 25% Russell 3000 / 65% BBGBarc US Aggregate TR / 10% MSCI EAFE

|   | Current Market Value | Current Allocation | Target Range     | Ending March 31, 2020 |               |               |              |              |             |             | Inception   | Inception Date |
|---|----------------------|--------------------|------------------|-----------------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|----------------|
|   |                      |                    |                  | QTD                   | YTD           | 1 Yr          | 3 Yrs        | 5 Yrs        | 7 Yrs       | 10 Yrs      |             |                |
| <b>Total Fund Composite - Edwin A. Benjamin Memorial Fund</b> | <b>\$1,487,480</b>   | <b>100.0%</b>      |                  | <b>-16.9%</b>         | <b>-16.9%</b> | <b>-7.7%</b>  | <b>2.2%</b>  | <b>2.8%</b>  | <b>4.9%</b> | <b>6.3%</b> | <b>5.6%</b> | <b>Oct-74</b>  |
| <i>Policy Index</i>   |                      |                    |                  | -13.5%                | -13.5%        | -4.1%         | 3.4%         | 3.9%         | 5.6%        | 6.6%        | --          | Oct-74         |
| <b>Global Equity Composite</b>                                | <b>\$893,452</b>     | <b>60.1%</b>       |                  | <b>-24.7%</b>         | <b>-24.7%</b> | <b>-14.0%</b> | <b>1.0%</b>  | <b>2.5%</b>  | <b>--</b>   | <b>--</b>   | <b>3.8%</b> | <b>Dec-13</b>  |
| <i>MSCI ACWI</i>  |                      |                    |                  | -21.4%                | -21.4%        | -11.3%        | 1.5%         | 2.8%         | 5.1%        | 5.9%        | 3.6%        | Dec-13         |
| <b>US Equity Composite</b>                                    | <b>\$588,194</b>     | <b>39.5%</b>       | <b>30% - 60%</b> | <b>-23.9%</b>         | <b>-23.9%</b> | <b>-12.4%</b> | <b>3.3%</b>  | <b>4.4%</b>  | <b>7.5%</b> | <b>9.3%</b> | <b>7.3%</b> | <b>Dec-04</b>  |
| <i>Russell 3000</i>   |                      |                    |                  | -20.9%                | -20.9%        | -9.1%         | 4.0%         | 5.8%         | 9.0%        | 10.1%       | 7.4%        | Dec-04         |
| Vanguard S&P 500 Index  | \$224,677            | 15.1%              |                  | -19.6%                | -19.6%        | -7.0%         | --           | --           | --          | --          | 0.6%        | Feb-18         |
| <i>S&amp;P 500</i>  |                      |                    |                  | -19.6%                | -19.6%        | -7.0%         | 5.1%         | 6.7%         | 9.6%        | 10.5%       | -2.1%       | Feb-18         |
| Robeco Boston Partners Large Value                            | \$87,093             | 5.9%               |                  | -29.3%                | -29.3%        | -20.1%        | -2.7%        | 1.1%         | --          | --          | 2.6%        | May-14         |
| <i>Russell 1000 Value</i>                                     |                      |                    |                  | -26.7%                | -26.7%        | -17.2%        | -2.2%        | 1.9%         | 5.6%        | 7.7%        | 3.0%        | May-14         |
| DSM Capital Partners Large Growth                             | \$118,608            | 8.0%               |                  | -13.1%                | -13.1%        | 1.0%          | 12.9%        | 10.3%        | --          | --          | 11.2%       | Dec-13         |
| <i>Russell 1000 Growth</i>                                    |                      |                    |                  | -14.1%                | -14.1%        | 0.9%          | 11.3%        | 10.4%        | 12.9%       | 13.0%       | 11.4%       | Dec-13         |
| Fiera Capital Small/Mid Growth                                | \$90,163             | 6.1%               |                  | -23.0%                | -23.0%        | -14.3%        | 3.5%         | 3.2%         | --          | --          | 5.2%        | Dec-13         |
| <i>Russell 2500 Growth</i>                                    |                      |                    |                  | -23.2%                | -23.2%        | -14.4%        | 3.4%         | 3.6%         | 8.1%        | 10.1%       | 5.6%        | Dec-13         |
| Vulcan Small Value  | \$67,652             | 4.5%               |                  | -42.1%                | -42.1%        | -31.1%        | -9.1%        | -2.8%        | --          | --          | 0.1%        | Nov-13         |
| <i>Russell 2000 Value</i>                                     |                      |                    |                  | -35.7%                | -35.7%        | -29.6%        | -9.5%        | -2.4%        | 1.8%        | 4.8%        | -0.1%       | Nov-13         |
| <b>Non-US Equity Composite</b>                                | <b>\$305,258</b>     | <b>20.5%</b>       | <b>15% - 35%</b> | <b>-26.2%</b>         | <b>-26.2%</b> | <b>-16.9%</b> | <b>-2.9%</b> | <b>-1.1%</b> | <b>2.5%</b> | <b>3.4%</b> | <b>4.9%</b> | <b>Jul-97</b>  |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 3.5%        | Jul-97         |
| Dodge & Cox International                                     | \$138,385            | 9.3%               |                  | -30.4%                | -30.4%        | -21.8%        | -6.8%        | -3.8%        | 0.8%        | 2.0%        | 2.8%        | Nov-09         |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |
| American Funds EuroPacific Growth                             | \$166,873            | 11.2%              |                  | -22.3%                | -22.3%        | -12.3%        | 0.8%         | 1.4%         | 3.9%        | 4.2%        | 4.7%        | Nov-09         |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |

|                                 | Ending March 31, 2020   |                       |                  |              |              |             |             |             |             |             |             |                   |
|---------------------------------|-------------------------|-----------------------|------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|
|                                 | Current<br>Market Value | Current<br>Allocation | Target<br>Range  | QTD          | YTD          | 1 Yr        | 3 Yrs       | 5 Yrs       | 7 Yrs       | 10 Yrs      | Inception   | Inception<br>Date |
| <b>Fixed Income Composite</b>   | <b>\$593,198</b>        | <b>39.9%</b>          | <b>20% - 50%</b> | <b>-1.7%</b> | <b>-1.7%</b> | <b>3.8%</b> | <b>3.6%</b> | <b>3.0%</b> | <b>3.2%</b> | <b>4.4%</b> | <b>5.4%</b> | <b>Dec-04</b>     |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.3%        | <i>Dec-04</i>     |
| PIMCO Total Return              | \$144,201               | 9.7%                  |                  | 2.4%         | 2.4%         | 8.3%        | 5.0%        | 3.7%        | 3.3%        | 4.4%        | 6.1%        | Jul-97            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 5.2%        | <i>Jul-97</i>     |
| WAMCO Core Plus                 | \$143,090               | 9.6%                  |                  | -2.1%        | -2.1%        | 5.9%        | 4.8%        | 4.2%        | --          | --          | --          | Jan-13            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.1%        | <i>Jan-13</i>     |
| MetWest Total Return            | \$145,137               | 9.8%                  |                  | 2.4%         | 2.4%         | 8.6%        | 5.1%        | 3.7%        | --          | --          | 3.8%        | Nov-14            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.6%        | <i>Nov-14</i>     |
| Brandywine Global Opportunistic | \$78,923                | 5.3%                  |                  | -11.4%       | -11.4%       | -5.6%       | --          | --          | --          | --          | -3.8%       | May-18            |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>     |
| Templeton Global                | \$81,847                | 5.5%                  |                  | -4.3%        | -4.3%        | -4.8%       | --          | --          | --          | --          | -1.3%       | May-18            |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>     |
| <b>Cash</b>                     | <b>\$830</b>            | <b>0.1%</b>           | <b>0% - 10%</b>  | <b>0.3%</b>  | <b>0.3%</b>  | <b>1.8%</b> | <b>1.3%</b> | <b>0.8%</b> | <b>0.6%</b> | <b>--</b>   | <b>--</b>   | <b>Jan-99</b>     |
| Cash                            | \$830                   | 0.1%                  |                  | 0.3%         | 0.3%         | 1.8%        | 1.3%        | 0.8%        | 0.6%        | 0.4%        | --          | Jan-99            |



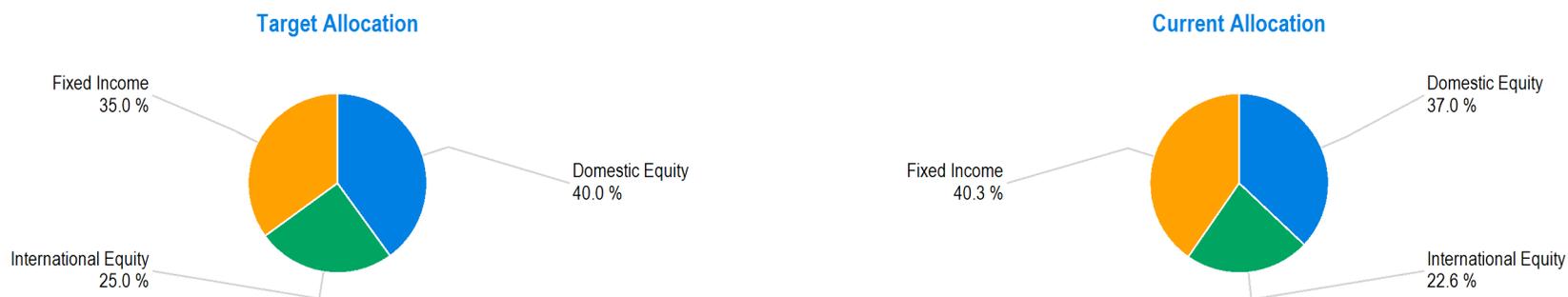
### Asset Allocation by Manager

As Of March 31, 2020

|   | Total Market Value | % of Portfolio | Domestic Equity  | International Equity | Fixed Income     | Cash         |
|---|--------------------|----------------|------------------|----------------------|------------------|--------------|
| <b>Total Fund Composite - Edwin A. Benjamin Memorial Fund</b> |                    |                |                  |                      |                  |              |
| Global Equity Composite                                       |                    |                |                  |                      |                  |              |
| US Equity Composite   |                    |                |                  |                      |                  |              |
| Vanguard S&P 500 Index  | \$224,677          | 15.1%          | \$224,677        |                      |                  |              |
| Robeco Boston Partners Large Value                            | \$87,093           | 5.9%           | \$87,093         |                      |                  |              |
| DSM Capital Partners Large Growth                             | \$118,608          | 8.0%           | \$118,608        |                      |                  |              |
| Fiera Capital Small/Mid Growth                                | \$90,163           | 6.1%           | \$90,163         |                      |                  |              |
| Vulcan Small Value  | \$67,652           | 4.5%           | \$67,652         |                      |                  |              |
| Non-US Equity Composite                                       |                    |                |                  |                      |                  |              |
| Dodge & Cox International                                     | \$138,385          | 9.3%           |                  | \$138,385            |                  |              |
| American Funds EuroPacific Growth                             | \$166,873          | 11.2%          |                  | \$166,873            |                  |              |
| Fixed Income Composite  |                    |                |                  |                      |                  |              |
| PIMCO Total Return  | \$144,201          | 9.7%           |                  |                      | \$144,201        |              |
| WAMCO Core Plus   | \$143,090          | 9.6%           |                  |                      | \$143,090        |              |
| MetWest Total Return  | \$145,137          | 9.8%           |                  |                      | \$145,137        |              |
| Brandywine Global Opportunistic                               | \$78,923           | 5.3%           |                  |                      | \$78,923         |              |
| Templeton Global  | \$81,847           | 5.5%           |                  |                      | \$81,847         |              |
| Cash  |                    |                |                  |                      |                  |              |
| Cash  | \$830              | 0.1%           |                  |                      |                  | \$830        |
| <b>Total</b>  | <b>\$1,487,480</b> | <b>100.0%</b>  | <b>\$588,194</b> | <b>\$305,258</b>     | <b>\$593,198</b> | <b>\$830</b> |
| Difference from Target (%)                                    |                    |                | -0.5%            | -4.5%                | 4.9%             | 0.1%         |
| Difference from Target (\$)                                   |                    |                | -\$6,798         | -\$66,612            | \$72,580         | \$830        |

|   | Current Market Value | Current Allocation | Target Range     | Ending March 31, 2020 |               |               |              |              |             |             |             |                |  |
|---|----------------------|--------------------|------------------|-----------------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|----------------|--|
|   |                      |                    |                  | QTD                   | YTD           | 1 Yr          | 3 Yrs        | 5 Yrs        | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |  |
| <b>Total Fund Composite - Effie E. Sergeant Memorial Fund</b> | <b>\$489,121</b>     | <b>100.0%</b>      |                  | <b>-17.1%</b>         | <b>-17.1%</b> | <b>-7.8%</b>  | <b>2.1%</b>  | <b>2.9%</b>  | <b>5.0%</b> | <b>6.5%</b> | <b>7.2%</b> | <b>Apr-95</b>  |  |
| <i>Policy Index</i>   |                      |                    |                  | -13.5%                | -13.5%        | -4.1%         | 3.4%         | 3.9%         | 5.6%        | 6.6%        | 7.1%        | Apr-95         |  |
| <b>Global Equity Composite</b>                                | <b>\$291,662</b>     | <b>59.6%</b>       |                  | <b>-24.9%</b>         | <b>-24.9%</b> | <b>-14.2%</b> | <b>0.8%</b>  | <b>2.4%</b>  | <b>--</b>   | <b>--</b>   | <b>3.8%</b> | <b>Dec-13</b>  |  |
| <i>MSCI ACWI</i>  |                      |                    |                  | -21.4%                | -21.4%        | -11.3%        | 1.5%         | 2.8%         | 5.1%        | 5.9%        | 3.6%        | Dec-13         |  |
| <b>US Equity Composite</b>                                    | <b>\$181,081</b>     | <b>37.0%</b>       | <b>30% - 60%</b> | <b>-24.1%</b>         | <b>-24.1%</b> | <b>-12.6%</b> | <b>3.2%</b>  | <b>4.3%</b>  | <b>7.3%</b> | <b>9.1%</b> | <b>7.1%</b> | <b>Dec-04</b>  |  |
| <i>Russell 3000</i>   |                      |                    |                  | -20.9%                | -20.9%        | -9.1%         | 4.0%         | 5.8%         | 9.0%        | 10.1%       | 7.4%        | Dec-04         |  |
| Vanguard S&P 500 Index  | \$67,543             | 13.8%              |                  | -19.6%                | -19.6%        | -7.0%         | --           | --           | --          | --          | 0.6%        | Feb-18         |  |
| <i>S&amp;P 500</i>  |                      |                    |                  | -19.6%                | -19.6%        | -7.0%         | 5.1%         | 6.7%         | 9.6%        | 10.5%       | -2.1%       | Feb-18         |  |
| Robeco Boston Partners Large Value                            | \$29,111             | 6.0%               |                  | -29.3%                | -29.3%        | -20.1%        | -2.7%        | 1.1%         | --          | --          | --          | May-04         |  |
| <i>Russell 1000 Value</i>                                     |                      |                    |                  | -26.7%                | -26.7%        | -17.2%        | -2.2%        | 1.9%         | 5.6%        | 7.7%        | 6.1%        | May-04         |  |
| DSM Capital Partners Large Growth                             | \$35,855             | 7.3%               |                  | -13.1%                | -13.1%        | 1.0%          | 12.9%        | 10.3%        | --          | --          | 11.4%       | Dec-13         |  |
| <i>Russell 1000 Growth</i>                                    |                      |                    |                  | -14.1%                | -14.1%        | 0.9%          | 11.3%        | 10.4%        | 12.9%       | 13.0%       | 11.4%       | Dec-13         |  |
| Fiera Capital Small/Mid Growth                                | \$27,679             | 5.7%               |                  | -23.0%                | -23.0%        | -14.3%        | 3.5%         | 3.2%         | --          | --          | 5.2%        | Dec-13         |  |
| <i>Russell 2500 Growth</i>                                    |                      |                    |                  | -23.2%                | -23.2%        | -14.4%        | 3.4%         | 3.6%         | 8.1%        | 10.1%       | 5.6%        | Dec-13         |  |
| Vulcan Small Value  | \$20,893             | 4.3%               |                  | -42.1%                | -42.1%        | -31.1%        | -9.1%        | -2.8%        | --          | --          | -0.7%       | Dec-13         |  |
| <i>Russell 2000 Value</i>                                     |                      |                    |                  | -35.7%                | -35.7%        | -29.6%        | -9.5%        | -2.4%        | 1.8%        | 4.8%        | -0.7%       | Dec-13         |  |
| <b>Non-US Equity Composite</b>                                | <b>\$110,581</b>     | <b>22.6%</b>       | <b>15% - 35%</b> | <b>-26.3%</b>         | <b>-26.3%</b> | <b>-16.8%</b> | <b>-2.9%</b> | <b>-1.1%</b> | <b>2.5%</b> | <b>3.4%</b> | <b>4.8%</b> | <b>Jul-97</b>  |  |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 3.5%        | Jul-97         |  |
| Dodge & Cox International                                     | \$51,034             | 10.4%              |                  | -30.4%                | -30.4%        | -21.8%        | -6.8%        | -3.8%        | 0.7%        | 2.0%        | 2.8%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |
| American Funds EuroPacific Growth                             | \$59,548             | 12.2%              |                  | -22.3%                | -22.3%        | -12.0%        | 0.9%         | 1.5%         | 3.9%        | 4.3%        | 4.7%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>                                       |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |

|                                 | Ending March 31, 2020 |                    |                  |              |              |             |             |             |             |             |             |                |
|---------------------------------|-----------------------|--------------------|------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
|                                 | Current Market Value  | Current Allocation | Target Range     | QTD          | YTD          | 1 Yr        | 3 Yrs       | 5 Yrs       | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |
| <b>Fixed Income Composite</b>   | <b>\$197,235</b>      | <b>40.3%</b>       | <b>20% - 50%</b> | <b>-1.9%</b> | <b>-1.9%</b> | <b>3.5%</b> | <b>3.5%</b> | <b>3.0%</b> | <b>3.1%</b> | <b>4.3%</b> | <b>5.3%</b> | <b>Dec-04</b>  |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.3%        | <i>Dec-04</i>  |
| PIMCO Total Return              | \$46,868              | 9.6%               |                  | 2.4%         | 2.4%         | 8.3%        | 5.0%        | 3.7%        | 3.3%        | 4.4%        | 6.1%        | Jul-97         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 5.2%        | <i>Jul-97</i>  |
| WAMCO Core Plus                 | \$45,392              | 9.3%               |                  | -2.1%        | -2.1%        | 5.9%        | 4.8%        | 4.2%        | --          | --          | 4.8%        | Jul-13         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.7%        | <i>Jul-13</i>  |
| MetWest Total Return            | \$46,865              | 9.6%               |                  | 2.4%         | 2.4%         | 8.6%        | 5.1%        | 3.7%        | --          | --          | 3.8%        | Nov-14         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.6%        | <i>Nov-14</i>  |
| Brandywine Global Opportunistic | \$28,527              | 5.8%               |                  | -11.4%       | -11.4%       | -5.6%       | --          | --          | --          | --          | 0.1%        | Nov-18         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 10.3%       | <i>Nov-18</i>  |
| Templeton Global                | \$29,583              | 6.0%               |                  | -4.3%        | -4.3%        | -4.8%       | --          | --          | --          | --          | -1.3%       | May-18         |
| <i>FTSE WGBI TR</i>             |                       |                    |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>  |
| <b>Cash</b>                     | <b>\$223</b>          | <b>0.0%</b>        | <b>0% - 10%</b>  | <b>0.4%</b>  | <b>0.4%</b>  | <b>1.7%</b> | <b>1.4%</b> | <b>0.9%</b> | <b>0.6%</b> | <b>--</b>   | <b>--</b>   | <b>Jan-99</b>  |
| Cash                            | \$223                 | 0.0%               |                  | 0.4%         | 0.4%         | 1.7%        | 1.4%        | 0.9%        | 0.6%        | 0.4%        | --          | Jan-99         |



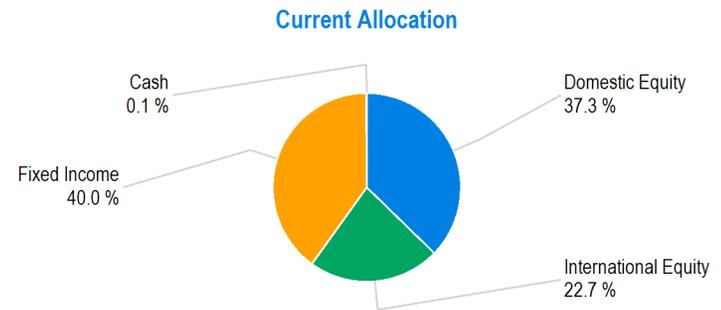
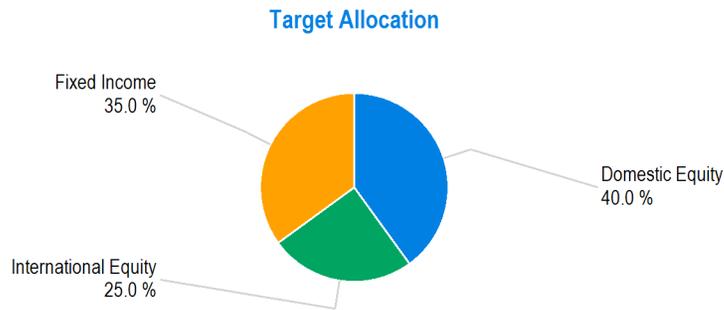
### Asset Allocation by Manager

As Of March 31, 2020

|   | Total Market Value | % of Portfolio | Domestic Equity  | International Equity | Fixed Income     | Cash         |
|---|--------------------|----------------|------------------|----------------------|------------------|--------------|
| <b>Total Fund Composite - Effie E. Sergeant Memorial Fund</b> |                    |                |                  |                      |                  |              |
| Global Equity Composite                                       |                    |                |                  |                      |                  |              |
| US Equity Composite   |                    |                |                  |                      |                  |              |
| Vanguard S&P 500 Index  | \$67,543           | 13.8%          | \$67,543         |                      |                  |              |
| Robeco Boston Partners Large Value                            | \$29,111           | 6.0%           | \$29,111         |                      |                  |              |
| DSM Capital Partners Large Growth                             | \$35,855           | 7.3%           | \$35,855         |                      |                  |              |
| Fiera Capital Small/Mid Growth                                | \$27,679           | 5.7%           | \$27,679         |                      |                  |              |
| Vulcan Small Value  | \$20,893           | 4.3%           | \$20,893         |                      |                  |              |
| Non-US Equity Composite                                       |                    |                |                  |                      |                  |              |
| Dodge & Cox International                                     | \$51,034           | 10.4%          |                  | \$51,034             |                  |              |
| American Funds EuroPacific Growth                             | \$59,548           | 12.2%          |                  | \$59,548             |                  |              |
| Fixed Income Composite  |                    |                |                  |                      |                  |              |
| PIMCO Total Return  | \$46,868           | 9.6%           |                  |                      | \$46,868         |              |
| WAMCO Core Plus   | \$45,392           | 9.3%           |                  |                      | \$45,392         |              |
| MetWest Total Return  | \$46,865           | 9.6%           |                  |                      | \$46,865         |              |
| Brandywine Global Opportunistic                               | \$28,527           | 5.8%           |                  |                      | \$28,527         |              |
| Templeton Global  | \$29,583           | 6.0%           |                  |                      | \$29,583         |              |
| Cash  |                    |                |                  |                      |                  |              |
| Cash  | \$223              | 0.0%           |                  |                      |                  | \$223        |
| <b>Total</b>  | <b>\$489,121</b>   | <b>100.0%</b>  | <b>\$181,081</b> | <b>\$110,581</b>     | <b>\$197,235</b> | <b>\$223</b> |
| Difference from Target (%)                                    |                    |                | -3.0%            | -2.4%                | 5.3%             | 0.0%         |
| Difference from Target (\$)                                   |                    |                | -\$14,567        | -\$11,699            | \$26,043         | \$223        |

|  | Current Market Value | Current Allocation | Target Range     | Ending March 31, 2020 |               |               |              |              |             |             |             |                |  |
|--|----------------------|--------------------|------------------|-----------------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|----------------|--|
|  |                      |                    |                  | QTD                   | YTD           | 1 Yr          | 3 Yrs        | 5 Yrs        | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |  |
| <b>Total Fund Composite - Gladys Edna Peters Memorial Fund</b> | <b>\$352,839</b>     | <b>100.0%</b>      |                  | <b>-17.1%</b>         | <b>-17.1%</b> | <b>-7.9%</b>  | <b>2.1%</b>  | <b>2.9%</b>  | <b>5.0%</b> | <b>6.5%</b> | <b>6.4%</b> | <b>Mar-98</b>  |  |
| <i>Policy Index</i>  |                      |                    |                  | -13.5%                | -13.5%        | -4.1%         | 3.4%         | 3.9%         | 5.6%        | 6.6%        | 5.7%        | Mar-98         |  |
| <b>Global Equity Composite</b>                                 | <b>\$211,607</b>     | <b>60.0%</b>       |                  | <b>-24.9%</b>         | <b>-24.9%</b> | <b>-14.2%</b> | <b>0.9%</b>  | <b>2.4%</b>  | <b>--</b>   | <b>--</b>   | <b>3.8%</b> | <b>Dec-13</b>  |  |
| <i>MSCI ACWI</i>   |                      |                    |                  | -21.4%                | -21.4%        | -11.3%        | 1.5%         | 2.8%         | 5.1%        | 5.9%        | 3.6%        | Dec-13         |  |
| <b>US Equity Composite</b>                                     | <b>\$131,591</b>     | <b>37.3%</b>       | <b>30% - 60%</b> | <b>-24.1%</b>         | <b>-24.1%</b> | <b>-12.6%</b> | <b>3.3%</b>  | <b>4.4%</b>  | <b>7.4%</b> | <b>9.2%</b> | <b>7.2%</b> | <b>Dec-04</b>  |  |
| <i>Russell 3000</i>  |                      |                    |                  | -20.9%                | -20.9%        | -9.1%         | 4.0%         | 5.8%         | 9.0%        | 10.1%       | 7.4%        | Dec-04         |  |
| Vanguard S&P 500 Index   | \$48,530             | 13.8%              |                  | -19.6%                | -19.6%        | -7.0%         | --           | --           | --          | --          | 0.6%        | Feb-18         |  |
| <i>S&amp;P 500</i>   |                      |                    |                  | -19.6%                | -19.6%        | -7.0%         | 5.1%         | 6.7%         | 9.6%        | 10.5%       | -2.1%       | Feb-18         |  |
| Robeco Boston Partners Large Value                             | \$21,653             | 6.1%               |                  | -29.3%                | -29.3%        | -20.1%        | -2.7%        | 1.1%         | --          | --          | 2.6%        | May-14         |  |
| <i>Russell 1000 Value</i>                                      |                      |                    |                  | -26.7%                | -26.7%        | -17.2%        | -2.2%        | 1.9%         | 5.6%        | 7.7%        | 3.0%        | May-14         |  |
| DSM Capital Partners Large Growth                              | \$27,031             | 7.7%               |                  | -13.1%                | -13.1%        | 1.0%          | 12.9%        | 10.3%        | --          | --          | 11.6%       | Dec-13         |  |
| <i>Russell 1000 Growth</i>                                     |                      |                    |                  | -14.1%                | -14.1%        | 0.9%          | 11.3%        | 10.4%        | 12.9%       | 13.0%       | 11.4%       | Dec-13         |  |
| Fiera Capital Small/Mid Growth                                 | \$19,032             | 5.4%               |                  | -23.0%                | -23.0%        | -14.3%        | 3.5%         | 3.2%         | --          | --          | 5.2%        | Dec-13         |  |
| <i>Russell 2500 Growth</i>                                     |                      |                    |                  | -23.2%                | -23.2%        | -14.4%        | 3.4%         | 3.6%         | 8.1%        | 10.1%       | 5.6%        | Dec-13         |  |
| Vulcan Small Value   | \$15,345             | 4.3%               |                  | -42.1%                | -42.1%        | -31.1%        | -9.1%        | -2.8%        | --          | --          | 0.1%        | Nov-13         |  |
| <i>Russell 2000 Value</i>                                      |                      |                    |                  | -35.7%                | -35.7%        | -29.6%        | -9.5%        | -2.4%        | 1.8%        | 4.8%        | -0.1%       | Nov-13         |  |
| <b>Non-US Equity Composite</b>                                 | <b>\$80,016</b>      | <b>22.7%</b>       | <b>15% - 35%</b> | <b>-26.3%</b>         | <b>-26.3%</b> | <b>-16.9%</b> | <b>-3.0%</b> | <b>-1.1%</b> | <b>2.5%</b> | <b>3.4%</b> | <b>4.5%</b> | <b>Mar-98</b>  |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 3.7%        | Mar-98         |  |
| Dodge & Cox International                                      | \$36,841             | 10.4%              |                  | -30.4%                | -30.4%        | -21.8%        | -6.8%        | -3.8%        | 0.7%        | 2.0%        | 2.8%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |
| American Funds EuroPacific Growth                              | \$43,175             | 12.2%              |                  | -22.3%                | -22.3%        | -12.3%        | 0.8%         | 1.4%         | 3.9%        | 4.2%        | 4.7%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |

|                                 |                         |                       |                  | Ending March 31, 2020 |              |             |             |             |             |             |             |                   |  |
|---------------------------------|-------------------------|-----------------------|------------------|-----------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|--|
|                                 | Current<br>Market Value | Current<br>Allocation | Target<br>Range  | QTD                   | YTD          | 1 Yr        | 3 Yrs       | 5 Yrs       | 7 Yrs       | 10 Yrs      | Inception   | Inception<br>Date |  |
| <b>Fixed Income Composite</b>   | <b>\$141,039</b>        | <b>40.0%</b>          | <b>20% - 50%</b> | <b>-2.0%</b>          | <b>-2.0%</b> | <b>3.4%</b> | <b>3.4%</b> | <b>2.9%</b> | <b>3.1%</b> | <b>4.3%</b> | <b>5.3%</b> | <b>Dec-04</b>     |  |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%                  | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.3%        | <i>Dec-04</i>     |  |
| PIMCO Total Return              | \$33,121                | 9.4%                  |                  | 2.4%                  | 2.4%         | 8.3%        | 5.0%        | 3.7%        | 3.3%        | 4.4%        | 5.9%        | Mar-98            |  |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%                  | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 5.0%        | <i>Mar-98</i>     |  |
| WAMCO Core Plus                 | \$32,179                | 9.1%                  |                  | -2.1%                 | -2.1%        | 5.9%        | 4.8%        | 4.2%        | 4.2%        | --          | 4.2%        | Jan-13            |  |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%                  | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.1%        | <i>Jan-13</i>     |  |
| MetWest Total Return            | \$33,124                | 9.4%                  |                  | 2.4%                  | 2.4%         | 8.6%        | 5.1%        | 3.7%        | --          | --          | 3.8%        | Nov-14            |  |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%                  | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.6%        | <i>Nov-14</i>     |  |
| Brandywine Global Opportunistic | \$20,919                | 5.9%                  |                  | -11.4%                | -11.4%       | -5.6%       | --          | --          | --          | --          | -3.8%       | May-18            |  |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%                  | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>     |  |
| Templeton Global                | \$21,695                | 6.1%                  |                  | -4.3%                 | -4.3%        | -4.8%       | --          | --          | --          | --          | -1.3%       | May-18            |  |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%                  | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>     |  |
| <b>Cash</b>                     | <b>\$194</b>            | <b>0.1%</b>           | <b>0% - 10%</b>  | <b>0.4%</b>           | <b>0.4%</b>  | <b>1.6%</b> | <b>1.3%</b> | <b>0.8%</b> | <b>0.6%</b> | <b>--</b>   | <b>--</b>   | <b>Mar-99</b>     |  |
| Cash                            | \$194                   | 0.1%                  |                  | 0.4%                  | 0.4%         | 1.6%        | 1.3%        | 0.8%        | 0.6%        | 0.4%        | 2.4%        | Mar-99            |  |



### Asset Allocation by Manager

As Of March 31, 2020

|  | Total Market Value | % of Portfolio | Domestic Equity  | International Equity | Fixed Income     | Cash         |
|--|--------------------|----------------|------------------|----------------------|------------------|--------------|
| <b>Total Fund Composite - Gladys Edna Peters Memorial Fund</b> |                    |                |                  |                      |                  |              |
| Global Equity Composite  |                    |                |                  |                      |                  |              |
| US Equity Composite  |                    |                |                  |                      |                  |              |
| Vanguard S&P 500 Index   | \$48,530           | 13.8%          | \$48,530         |                      |                  |              |
| Robeco Boston Partners Large Value                             | \$21,653           | 6.1%           | \$21,653         |                      |                  |              |
| DSM Capital Partners Large Growth                              | \$27,031           | 7.7%           | \$27,031         |                      |                  |              |
| Fiera Capital Small/Mid Growth                                 | \$19,032           | 5.4%           | \$19,032         |                      |                  |              |
| Vulcan Small Value   | \$15,345           | 4.3%           | \$15,345         |                      |                  |              |
| Non-US Equity Composite  |                    |                |                  |                      |                  |              |
| Dodge & Cox International                                      | \$36,841           | 10.4%          |                  | \$36,841             |                  |              |
| American Funds EuroPacific Growth                              | \$43,175           | 12.2%          |                  | \$43,175             |                  |              |
| Fixed Income Composite   |                    |                |                  |                      |                  |              |
| PIMCO Total Return   | \$33,121           | 9.4%           |                  |                      | \$33,121         |              |
| WAMCO Core Plus  | \$32,179           | 9.1%           |                  |                      | \$32,179         |              |
| MetWest Total Return   | \$33,124           | 9.4%           |                  |                      | \$33,124         |              |
| Brandywine Global Opportunistic                                | \$20,919           | 5.9%           |                  |                      | \$20,919         |              |
| Templeton Global   | \$21,695           | 6.1%           |                  |                      | \$21,695         |              |
| Cash   |                    |                |                  |                      |                  |              |
| Cash   | \$194              | 0.1%           |                  |                      |                  | \$194        |
| <b>Total</b>   | <b>\$352,839</b>   | <b>100.0%</b>  | <b>\$131,591</b> | <b>\$80,016</b>      | <b>\$141,039</b> | <b>\$194</b> |
| Difference from Target (%)                                     |                    |                | -2.7%            | -2.3%                | 5.0%             | 0.1%         |
| Difference from Target (\$)                                    |                    |                | -\$9,545         | -\$8,194             | \$17,545         | \$194        |

|   | Current Market Value | Current Allocation | Target Range     | Ending March 31, 2020 |               |               |              |              |             |             | Inception   | Inception Date |
|---|----------------------|--------------------|------------------|-----------------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|----------------|
|   |                      |                    |                  | QTD                   | YTD           | 1 Yr          | 3 Yrs        | 5 Yrs        | 7 Yrs       | 10 Yrs      |             |                |
| <b>Total Fund Composite - Jane Cameron Fund</b> | <b>\$4,887,847</b>   | <b>100.0%</b>      |                  | <b>-16.9%</b>         | <b>-16.9%</b> | <b>-7.6%</b>  | <b>2.2%</b>  | <b>2.9%</b>  | <b>4.9%</b> | <b>6.4%</b> | <b>6.9%</b> | <b>Aug-09</b>  |
| <i>Policy Index</i>                             |                      |                    |                  | -13.5%                | -13.5%        | -4.1%         | 3.4%         | 3.9%         | 5.6%        | 6.6%        | 7.5%        | Aug-09         |
| <b>Global Equity Composite</b>                  | <b>\$2,941,378</b>   | <b>60.2%</b>       |                  | <b>-24.6%</b>         | <b>-24.6%</b> | <b>-13.9%</b> | <b>1.1%</b>  | <b>2.5%</b>  | <b>--</b>   | <b>--</b>   | <b>3.9%</b> | <b>Dec-13</b>  |
| <i>MSCI ACWI</i>                                |                      |                    |                  | -21.4%                | -21.4%        | -11.3%        | 1.5%         | 2.8%         | 5.1%        | 5.9%        | 3.6%        | Dec-13         |
| <b>US Equity Composite</b>                      | <b>\$1,937,786</b>   | <b>39.6%</b>       | <b>30% - 60%</b> | <b>-23.8%</b>         | <b>-23.8%</b> | <b>-12.3%</b> | <b>3.4%</b>  | <b>4.4%</b>  | <b>7.4%</b> | <b>9.2%</b> | <b>9.9%</b> | <b>Aug-09</b>  |
| <i>Russell 3000</i>                             |                      |                    |                  | -20.9%                | -20.9%        | -9.1%         | 4.0%         | 5.8%         | 9.0%        | 10.1%       | 11.5%       | Aug-09         |
| Vanguard S&P 500 Index                          | \$738,805            | 15.1%              |                  | -19.6%                | -19.6%        | -7.0%         | --           | --           | --          | --          | 0.6%        | Feb-18         |
| <i>S&amp;P 500</i>                              |                      |                    |                  | -19.6%                | -19.6%        | -7.0%         | 5.1%         | 6.7%         | 9.6%        | 10.5%       | -2.1%       | Feb-18         |
| Robeco Boston Partners Large Value              | \$290,118            | 5.9%               |                  | -29.3%                | -29.3%        | -20.1%        | -2.7%        | 1.1%         | --          | --          | 2.7%        | May-14         |
| <i>Russell 1000 Value</i>                       |                      |                    |                  | -26.7%                | -26.7%        | -17.2%        | -2.2%        | 1.9%         | 5.6%        | 7.7%        | 3.0%        | May-14         |
| DSM Capital Partners Large Growth               | \$401,236            | 8.2%               |                  | -13.1%                | -13.1%        | 1.0%          | 12.9%        | 10.3%        | --          | --          | 11.4%       | Dec-13         |
| <i>Russell 1000 Growth</i>                      |                      |                    |                  | -14.1%                | -14.1%        | 0.9%          | 11.3%        | 10.4%        | 12.9%       | 13.0%       | 11.4%       | Dec-13         |
| Fiera Capital Small/Mid Growth                  | \$291,118            | 6.0%               |                  | -23.0%                | -23.0%        | -14.3%        | 3.5%         | 3.2%         | --          | --          | 5.2%        | Dec-13         |
| <i>Russell 2500 Growth</i>                      |                      |                    |                  | -23.2%                | -23.2%        | -14.4%        | 3.4%         | 3.6%         | 8.1%        | 10.1%       | 5.6%        | Dec-13         |
| Vulcan Small Value                              | \$216,509            | 4.4%               |                  | -42.1%                | -42.1%        | -31.1%        | -9.1%        | -2.8%        | --          | --          | 0.1%        | Nov-13         |
| <i>Russell 2000 Value</i>                       |                      |                    |                  | -35.7%                | -35.7%        | -29.6%        | -9.5%        | -2.4%        | 1.8%        | 4.8%        | -0.1%       | Nov-13         |
| <b>Non-US Equity Composite</b>                  | <b>\$1,003,591</b>   | <b>20.5%</b>       | <b>15% - 35%</b> | <b>-26.2%</b>         | <b>-26.2%</b> | <b>-16.9%</b> | <b>-2.9%</b> | <b>-1.1%</b> | <b>2.5%</b> | <b>3.4%</b> | <b>3.7%</b> | <b>Aug-09</b>  |
| <i>MSCI ACWI ex USA</i>                         |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 3.3%        | Aug-09         |
| Dodge & Cox International                       | \$457,324            | 9.4%               |                  | -30.4%                | -30.4%        | -21.8%        | -6.8%        | -3.8%        | 0.8%        | 2.0%        | 2.8%        | Nov-09         |
| <i>MSCI ACWI ex USA</i>                         |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |
| American Funds EuroPacific Growth               | \$546,267            | 11.2%              |                  | -22.3%                | -22.3%        | -12.3%        | 0.8%         | 1.4%         | 3.9%        | 4.2%        | 4.7%        | Nov-09         |
| <i>MSCI ACWI ex USA</i>                         |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |

|                                 | Ending March 31, 2020 |                    |                  |              |              |             |             |             |             |             |             |                |
|---------------------------------|-----------------------|--------------------|------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
|                                 | Current Market Value  | Current Allocation | Target Range     | QTD          | YTD          | 1 Yr        | 3 Yrs       | 5 Yrs       | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |
| <b>Fixed Income Composite</b>   | <b>\$1,942,857</b>    | <b>39.7%</b>       | <b>20% - 50%</b> | <b>-1.7%</b> | <b>-1.7%</b> | <b>3.8%</b> | <b>3.6%</b> | <b>3.0%</b> | <b>3.2%</b> | <b>4.4%</b> | <b>4.9%</b> | <b>Aug-09</b>  |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.0%        | Aug-09         |
| PIMCO Total Return              | \$474,134             | 9.7%               |                  | 2.4%         | 2.4%         | 8.3%        | 5.0%        | 3.7%        | 3.4%        | 4.4%        | 4.9%        | Aug-09         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.0%        | Aug-09         |
| WAMCO Core Plus                 | \$463,592             | 9.5%               |                  | -2.1%        | -2.1%        | 5.9%        | 4.8%        | 4.2%        | 4.2%        | --          | 4.2%        | Jan-13         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.1%        | Jan-13         |
| Brandywine Global Opportunistic | \$256,739             | 5.3%               |                  | -11.4%       | -11.4%       | -5.6%       | --          | --          | --          | --          | -3.8%       | May-18         |
| <i>FTSE WGBI TR</i>             |                       |                    |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | May-18         |
| Templeton Global                | \$266,251             | 5.4%               |                  | -4.3%        | -4.3%        | -4.8%       | --          | --          | --          | --          | -1.3%       | May-18         |
| <i>FTSE WGBI TR</i>             |                       |                    |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | May-18         |
| MetWest Total Return            | \$482,142             | 9.9%               |                  | 2.4%         | 2.4%         | 8.6%        | 5.1%        | 3.7%        | --          | --          | --          | May-04         |
| <i>BBgBarc US Aggregate TR</i>  |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.4%        | May-04         |
| <b>Cash</b>                     | <b>\$3,612</b>        | <b>0.1%</b>        | <b>0% - 10%</b>  | <b>0.3%</b>  | <b>0.3%</b>  | <b>1.8%</b> | <b>1.3%</b> | <b>0.8%</b> | <b>0.6%</b> | <b>--</b>   | <b>--</b>   | <b>Sep-09</b>  |
| Cash                            | \$3,612               | 0.1%               |                  | 0.3%         | 0.3%         | 1.8%        | 1.3%        | 0.8%        | 0.6%        | 0.4%        | --          | Jul-09         |



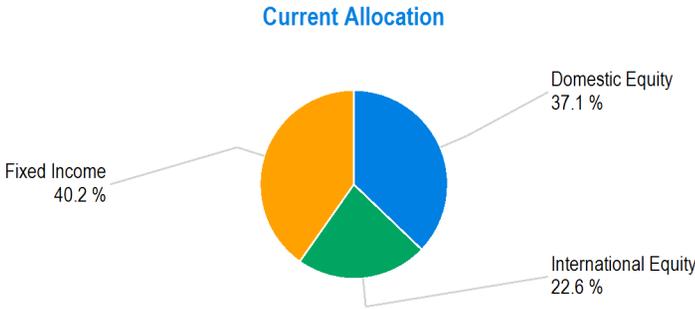
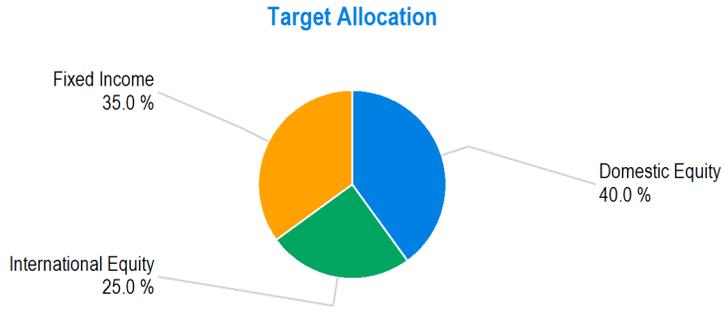
### Asset Allocation by Manager

As Of March 31, 2020

|   | Total Market Value | % of Portfolio | Domestic Equity    | International Equity | Fixed Income       | Cash           |
|---|--------------------|----------------|--------------------|----------------------|--------------------|----------------|
| <b>Total Fund Composite - Jane Cameron Fund</b> |                    |                |                    |                      |                    |                |
| Global Equity Composite                         |                    |                |                    |                      |                    |                |
| US Equity Composite                             |                    |                |                    |                      |                    |                |
| Vanguard S&P 500 Index                          | \$738,805          | 15.1%          | \$738,805          |                      |                    |                |
| Robeco Boston Partners Large Value              | \$290,118          | 5.9%           | \$290,118          |                      |                    |                |
| DSM Capital Partners Large Growth               | \$401,236          | 8.2%           | \$401,236          |                      |                    |                |
| Fiera Capital Small/Mid Growth                  | \$291,118          | 6.0%           | \$291,118          |                      |                    |                |
| Vulcan Small Value                              | \$216,509          | 4.4%           | \$216,509          |                      |                    |                |
| Non-US Equity Composite                         |                    |                |                    |                      |                    |                |
| Dodge & Cox International                       | \$457,324          | 9.4%           |                    | \$457,324            |                    |                |
| American Funds EuroPacific Growth               | \$546,267          | 11.2%          |                    | \$546,267            |                    |                |
| Fixed Income Composite                          |                    |                |                    |                      |                    |                |
| PIMCO Total Return                              | \$474,134          | 9.7%           |                    |                      | \$474,134          |                |
| WAMCO Core Plus                                 | \$463,592          | 9.5%           |                    |                      | \$463,592          |                |
| Brandywine Global Opportunistic                 | \$256,739          | 5.3%           |                    |                      | \$256,739          |                |
| Templeton Global                                | \$266,251          | 5.4%           |                    |                      | \$266,251          |                |
| MetWest Total Return                            | \$482,142          | 9.9%           |                    |                      | \$482,142          |                |
| Cash  |                    |                |                    |                      |                    |                |
| Cash  | \$3,612            | 0.1%           |                    |                      |                    | \$3,612        |
| <b>Total</b>                                    | <b>\$4,887,847</b> | <b>100.0%</b>  | <b>\$1,937,786</b> | <b>\$1,003,591</b>   | <b>\$1,942,857</b> | <b>\$3,612</b> |
| Difference from Target (%)                      |                    |                | -0.4%              | -4.5%                | 4.7%               | 0.1%           |
| Difference from Target (\$)                     |                    |                | -\$17,352          | -\$218,370           | \$232,111          | \$3,612        |

|  | Current Market Value | Current Allocation | Target Range     | Ending March 31, 2020 |               |               |              |              |             |             |             |                |  |
|--|----------------------|--------------------|------------------|-----------------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|----------------|--|
|  |                      |                    |                  | QTD                   | YTD           | 1 Yr          | 3 Yrs        | 5 Yrs        | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |  |
| <b>Total Fund Composite - Los Penasquitos Canyon Preserve Fund</b> | <b>\$2,749,858</b>   | <b>100.0%</b>      |                  | <b>-17.0%</b>         | <b>-17.0%</b> | <b>-7.8%</b>  | <b>2.1%</b>  | <b>2.9%</b>  | <b>5.0%</b> | <b>6.5%</b> | <b>6.9%</b> | <b>Aug-96</b>  |  |
| <i>Policy Index</i>  |                      |                    |                  | -13.5%                | -13.5%        | -4.1%         | 3.4%         | 3.9%         | 5.6%        | 6.6%        | 6.7%        | Aug-96         |  |
| <b>Global Equity Composite</b>                                     | <b>\$1,642,305</b>   | <b>59.7%</b>       |                  | <b>-24.9%</b>         | <b>-24.9%</b> | <b>-14.2%</b> | <b>0.9%</b>  | <b>2.4%</b>  | <b>5.6%</b> | <b>7.3%</b> | <b>7.9%</b> | <b>Dec-09</b>  |  |
| <i>MSCI ACWI</i>   |                      |                    |                  | -21.4%                | -21.4%        | -11.3%        | 1.5%         | 2.8%         | 5.1%        | 5.9%        | 6.2%        | Dec-09         |  |
| <b>US Equity Composite</b>   | <b>\$1,020,589</b>   | <b>37.1%</b>       | <b>30% - 60%</b> | <b>-24.0%</b>         | <b>-24.0%</b> | <b>-12.5%</b> | <b>3.2%</b>  | <b>4.4%</b>  | <b>7.3%</b> | <b>9.2%</b> | <b>7.3%</b> | <b>Dec-04</b>  |  |
| <i>Russell 3000</i>  |                      |                    |                  | -20.9%                | -20.9%        | -9.1%         | 4.0%         | 5.8%         | 9.0%        | 10.1%       | 7.4%        | Dec-04         |  |
| DSM Capital Partners Large Growth                                  | \$202,230            | 7.4%               |                  | -13.1%                | -13.1%        | 1.0%          | 12.9%        | 10.3%        | --          | --          | 12.1%       | Dec-13         |  |
| <i>Russell 1000 Growth</i>   |                      |                    |                  | -14.1%                | -14.1%        | 0.9%          | 11.3%        | 10.4%        | 12.9%       | 13.0%       | 11.4%       | Dec-13         |  |
| Vanguard S&P 500 Index   | \$386,485            | 14.1%              |                  | -19.6%                | -19.6%        | -7.0%         | --           | --           | --          | --          | 0.6%        | Feb-18         |  |
| <i>S&amp;P 500</i>   |                      |                    |                  | -19.6%                | -19.6%        | -7.0%         | 5.1%         | 6.7%         | 9.6%        | 10.5%       | -2.1%       | Feb-18         |  |
| Vulcan Small Value   | \$116,588            | 4.2%               |                  | -42.1%                | -42.1%        | -31.1%        | -9.1%        | -2.8%        | --          | --          | -1.4%       | Nov-13         |  |
| <i>Russell 2000 Value</i>  |                      |                    |                  | -35.7%                | -35.7%        | -29.6%        | -9.5%        | -2.4%        | 1.8%        | 4.8%        | -0.1%       | Nov-13         |  |
| Fiera Capital Small/Mid Growth                                     | \$150,464            | 5.5%               |                  | -23.0%                | -23.0%        | -14.3%        | 3.5%         | 3.2%         | --          | --          | 5.2%        | Dec-13         |  |
| <i>Russell 2500 Growth</i>   |                      |                    |                  | -23.2%                | -23.2%        | -14.4%        | 3.4%         | 3.6%         | 8.1%        | 10.1%       | 5.6%        | Dec-13         |  |
| Robeco Boston Partners Large Value                                 | \$164,823            | 6.0%               |                  | -29.3%                | -29.3%        | -20.1%        | -2.7%        | 1.1%         | --          | --          | 2.6%        | May-14         |  |
| <i>Russell 1000 Value</i>  |                      |                    |                  | -26.7%                | -26.7%        | -17.2%        | -2.2%        | 1.9%         | 5.6%        | 7.7%        | 3.0%        | May-14         |  |
| <b>Non-US Equity Composite</b>                                     | <b>\$621,716</b>     | <b>22.6%</b>       | <b>15% - 35%</b> | <b>-26.2%</b>         | <b>-26.2%</b> | <b>-16.8%</b> | <b>-2.9%</b> | <b>-1.1%</b> | <b>2.5%</b> | <b>3.4%</b> | <b>5.1%</b> | <b>Mar-98</b>  |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 3.7%        | Mar-98         |  |
| American Funds EuroPacific Growth                                  | \$341,769            | 12.4%              |                  | -22.3%                | -22.3%        | -12.3%        | 0.8%         | 1.4%         | 3.9%        | 4.2%        | 4.7%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |
| Dodge & Cox International  | \$279,948            | 10.2%              |                  | -30.4%                | -30.4%        | -21.8%        | -6.8%        | -3.8%        | 0.8%        | 2.0%        | 2.8%        | Nov-09         |  |
| <i>MSCI ACWI ex USA</i>  |                      |                    |                  | -23.4%                | -23.4%        | -15.6%        | -2.0%        | -0.6%        | 1.1%        | 2.1%        | 2.6%        | Nov-09         |  |

|                                    | Ending March 31, 2020 |                    |                  |              |              |             |             |             |             |             |             |                |
|------------------------------------|-----------------------|--------------------|------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
|                                    | Current Market Value  | Current Allocation | Target Range     | QTD          | YTD          | 1 Yr        | 3 Yrs       | 5 Yrs       | 7 Yrs       | 10 Yrs      | Inception   | Inception Date |
| <b>Fixed Income Composite</b>      | <b>\$1,106,673</b>    | <b>40.2%</b>       | <b>20% - 50%</b> | <b>-1.8%</b> | <b>-1.8%</b> | <b>3.6%</b> | <b>3.5%</b> | <b>3.0%</b> | <b>3.1%</b> | <b>4.3%</b> | <b>5.3%</b> | <b>Dec-04</b>  |
| <i>BBgBarc US Aggregate TR</i>     |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 4.3%        | <i>Dec-04</i>  |
| <i>BBgBarc Global Aggregate TR</i> |                       |                    |                  | -0.3%        | -0.3%        | 4.2%        | 3.5%        | 2.6%        | 1.6%        | 2.5%        | 3.2%        | <i>Dec-04</i>  |
| PIMCO Total Return                 | \$265,040             | 9.6%               |                  | 2.4%         | 2.4%         | 8.3%        | 5.0%        | 3.7%        | 3.3%        | 4.4%        | 6.1%        | Jul-97         |
| <i>BBgBarc US Aggregate TR</i>     |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 5.2%        | <i>Jul-97</i>  |
| WAMCO Core Plus                    | \$257,443             | 9.4%               |                  | -2.1%        | -2.1%        | 5.9%        | 4.8%        | 4.2%        | 4.2%        | --          | 4.2%        | Jan-13         |
| <i>BBgBarc US Aggregate TR</i>     |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.1%        | <i>Jan-13</i>  |
| MetWest Total Return               | \$266,328             | 9.7%               |                  | 2.4%         | 2.4%         | 8.6%        | 5.1%        | 3.7%        | --          | --          | 3.8%        | Nov-14         |
| <i>BBgBarc US Aggregate TR</i>     |                       |                    |                  | 3.1%         | 3.1%         | 8.9%        | 4.8%        | 3.4%        | 3.2%        | 3.9%        | 3.6%        | <i>Nov-14</i>  |
| Brandywine Global Opportunistic    | \$154,168             | 5.6%               |                  | -11.4%       | -11.4%       | -5.6%       | --          | --          | --          | --          | -3.8%       | May-18         |
| <i>FTSE WGBI TR</i>                |                       |                    |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>  |
| Templeton Global                   | \$163,695             | 6.0%               |                  | -4.3%        | -4.3%        | -4.8%       | --          | --          | --          | --          | -1.3%       | May-18         |
| <i>FTSE WGBI TR</i>                |                       |                    |                  | 2.0%         | 2.0%         | 6.2%        | 4.3%        | 3.0%        | 1.5%        | 2.2%        | 3.3%        | <i>May-18</i>  |
| <b>Cash</b>                        | <b>\$879</b>          | <b>0.0%</b>        | <b>0% - 10%</b>  | <b>0.3%</b>  | <b>0.3%</b>  | <b>1.5%</b> | <b>1.0%</b> | <b>0.6%</b> | <b>1.0%</b> | <b>--</b>   | <b>--</b>   | <b>Feb-99</b>  |
| Cash                               | \$879                 | 0.0%               |                  | 0.3%         | 0.3%         | 1.5%        | 1.0%        | 0.7%        | 1.0%        | 0.7%        | 2.8%        | Feb-99         |



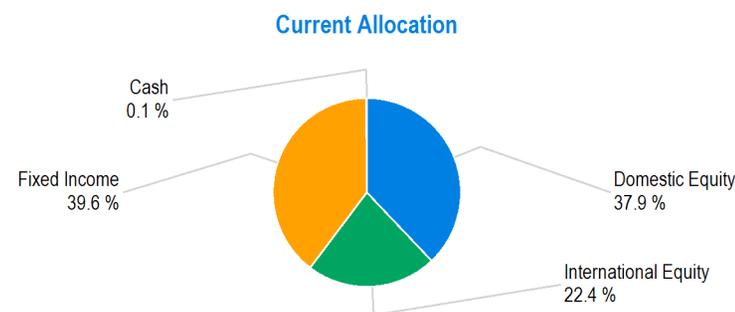
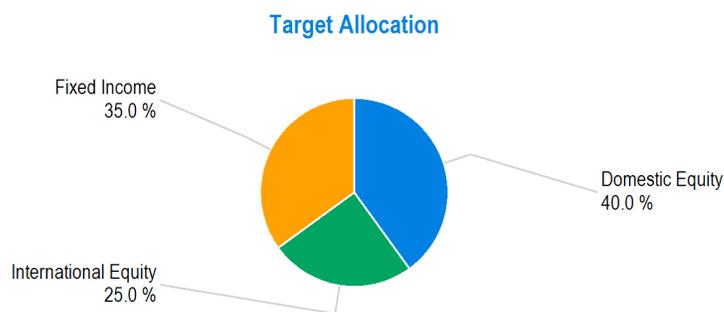
### Asset Allocation by Manager

As Of March 31, 2020

|  | Total Market Value | % of Portfolio | Domestic Equity    | International Equity | Fixed Income       | Cash         |
|--|--------------------|----------------|--------------------|----------------------|--------------------|--------------|
| <b>Total Fund Composite - Los Penasquitos Canyon Preserve Fund</b> |                    |                |                    |                      |                    |              |
| Global Equity Composite  |                    |                |                    |                      |                    |              |
| US Equity Composite  |                    |                |                    |                      |                    |              |
| DSM Capital Partners Large Growth                                  | \$202,230          | 7.4%           | \$202,230          |                      |                    |              |
| Vanguard S&P 500 Index   | \$386,485          | 14.1%          | \$386,485          |                      |                    |              |
| Vulcan Small Value   | \$116,588          | 4.2%           | \$116,588          |                      |                    |              |
| Fiera Capital Small/Mid Growth                                     | \$150,464          | 5.5%           | \$150,464          |                      |                    |              |
| Robeco Boston Partners Large Value                                 | \$164,823          | 6.0%           | \$164,823          |                      |                    |              |
| Non-US Equity Composite  |                    |                |                    |                      |                    |              |
| American Funds EuroPacific Growth                                  | \$341,769          | 12.4%          |                    | \$341,769            |                    |              |
| Dodge & Cox International  | \$279,948          | 10.2%          |                    | \$279,948            |                    |              |
| Fixed Income Composite   |                    |                |                    |                      |                    |              |
| PIMCO Total Return   | \$265,040          | 9.6%           |                    |                      | \$265,040          |              |
| WAMCO Core Plus  | \$257,443          | 9.4%           |                    |                      | \$257,443          |              |
| MetWest Total Return   | \$266,328          | 9.7%           |                    |                      | \$266,328          |              |
| Brandywine Global Opportunistic                                    | \$154,168          | 5.6%           |                    |                      | \$154,168          |              |
| Templeton Global   | \$163,695          | 6.0%           |                    |                      | \$163,695          |              |
| Cash   |                    |                |                    |                      |                    |              |
| Cash   | \$879              | 0.0%           |                    |                      |                    | \$879        |
| <b>Total</b>   | <b>\$2,749,858</b> | <b>100.0%</b>  | <b>\$1,020,589</b> | <b>\$621,716</b>     | <b>\$1,106,673</b> | <b>\$879</b> |
| Difference from Target (%)   |                    |                | -2.9%              | -2.4%                | 5.2%               | 0.0%         |

|  | Current Market Value | Current Allocation | Target Range     | QTD           | YTD           | Ending March 31, 2020 |       |       |       |        | Inception     | Inception Date |
|--|----------------------|--------------------|------------------|---------------|---------------|-----------------------|-------|-------|-------|--------|---------------|----------------|
|  |                      |                    |                  |               |               | 1 Yr                  | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs |               |                |
| <b>Total Fund Composite - Phillip L. Green Memorial Fund</b> | <b>\$624,917</b>     | <b>100.0%</b>      |                  | <b>-16.7%</b> | <b>-16.7%</b> | <b>-7.7%</b>          | --    | --    | --    | --     | <b>-6.8%</b>  | <b>Mar-19</b>  |
| <i>Policy Index</i>  |                      |                    |                  | -13.5%        | -13.5%        | -4.1%                 | 3.4%  | 3.9%  | 5.6%  | 6.6%   | -2.5%         | Mar-19         |
| <b>Global Equity Composite</b>                               | <b>\$376,541</b>     | <b>60.3%</b>       |                  | <b>-24.3%</b> | <b>-24.3%</b> | <b>-14.1%</b>         | --    | --    | --    | --     | <b>-12.8%</b> | <b>Mar-19</b>  |
| <i>MSCI World</i>  |                      |                    |                  | -21.1%        | -21.1%        | -10.4%                | 1.9%  | 3.2%  | 5.8%  | 6.6%   | -8.5%         | Mar-19         |
| <b>US Equity Composite</b>                                   | <b>\$236,715</b>     | <b>37.9%</b>       | <b>30% - 60%</b> | <b>-23.1%</b> | <b>-23.1%</b> | <b>-12.3%</b>         | --    | --    | --    | --     | <b>-11.0%</b> | <b>Mar-19</b>  |
| <i>Russell 3000</i>  |                      |                    |                  | -20.9%        | -20.9%        | -9.1%                 | 4.0%  | 5.8%  | 9.0%  | 10.1%  | -7.2%         | Mar-19         |
| Vanguard S&P 500   | \$88,968             | 14.2%              |                  | -19.6%        | -19.6%        | -7.0%                 | --    | --    | --    | --     | -5.7%         | Mar-19         |
| <i>S&amp;P 500</i>   |                      |                    |                  | -19.6%        | -19.6%        | -7.0%                 | 5.1%  | 6.7%  | 9.6%  | 10.5%  | -4.8%         | Mar-19         |
| Robeco Boston Partners Large Value                           | \$37,031             | 5.9%               |                  | -29.3%        | -29.3%        | -20.1%                | --    | --    | --    | --     | -19.1%        | Mar-19         |
| <i>Russell 1000 Value</i>                                    |                      |                    |                  | -26.7%        | -26.7%        | -17.2%                | -2.2% | 1.9%  | 5.6%  | 7.7%   | -15.5%        | Mar-19         |
| DSM Capital Partners Large Growth                            | \$47,654             | 7.6%               |                  | -13.1%        | -13.1%        | 1.0%                  | --    | --    | --    | --     | 2.1%          | Mar-19         |
| <i>Russell 1000 Growth</i>                                   |                      |                    |                  | -14.1%        | -14.1%        | 0.9%                  | 11.3% | 10.4% | 12.9% | 13.0%  | 3.5%          | Mar-19         |
| Fiera Small/Mid Growth                                       | \$34,653             | 5.5%               |                  | -23.0%        | -23.0%        | -14.3%                | --    | --    | --    | --     | -12.9%        | Mar-19         |
| <i>Russell 2500 Growth</i>                                   |                      |                    |                  | -23.2%        | -23.2%        | -14.4%                | 3.4%  | 3.6%  | 8.1%  | 10.1%  | -13.6%        | Mar-19         |
| Brown Advisory Small Value                                   | \$28,410             | 4.5%               |                  | -36.6%        | -36.6%        | -29.4%                | --    | --    | --    | --     | -27.4%        | Mar-19         |
| <i>Russell 2000 Value</i>                                    |                      |                    |                  | -35.7%        | -35.7%        | -29.6%                | -9.5% | -2.4% | 1.8%  | 4.8%   | -29.6%        | Mar-19         |
| <b>Non-US Equity Composite</b>                               | <b>\$139,826</b>     | <b>22.4%</b>       | <b>15% - 35%</b> | <b>-26.3%</b> | <b>-26.3%</b> | <b>-17.0%</b>         | --    | --    | --    | --     | <b>-15.9%</b> | <b>Mar-19</b>  |
| <i>MSCI ACWI ex USA</i>                                      |                      |                    |                  | -23.4%        | -23.4%        | -15.6%                | -2.0% | -0.6% | 1.1%  | 2.1%   | -14.0%        | Mar-19         |
| Dodge & Cox International                                    | \$64,840             | 10.4%              |                  | -30.4%        | -30.4%        | -21.8%                | --    | --    | --    | --     | -21.5%        | Mar-19         |
| <i>MSCI ACWI ex USA</i>                                      |                      |                    |                  | -23.4%        | -23.4%        | -15.6%                | -2.0% | -0.6% | 1.1%  | 2.1%   | -14.0%        | Mar-19         |
| American Funds EuroPacific Growth                            | \$74,985             | 12.0%              |                  | -22.3%        | -22.3%        | -12.3%                | --    | --    | --    | --     | -10.3%        | Mar-19         |
| <i>MSCI ACWI ex USA</i>                                      |                      |                    |                  | -23.4%        | -23.4%        | -15.6%                | -2.0% | -0.6% | 1.1%  | 2.1%   | -14.0%        | Mar-19         |

|                                 | Current<br>Market Value | Current<br>Allocation | Target<br>Range  | QTD          | YTD          | Ending March 31, 2020 |           |           |           |           | Inception   | Inception<br>Date |
|---------------------------------|-------------------------|-----------------------|------------------|--------------|--------------|-----------------------|-----------|-----------|-----------|-----------|-------------|-------------------|
|                                 |                         |                       |                  |              |              | 1 Yr                  | 3 Yrs     | 5 Yrs     | 7 Yrs     | 10 Yrs    |             |                   |
| <b>Fixed Income Composite</b>   | <b>\$247,533</b>        | <b>39.6%</b>          | <b>20% - 50%</b> | <b>-1.6%</b> | <b>-1.6%</b> | <b>4.0%</b>           | <b>--</b> | <b>--</b> | <b>--</b> | <b>--</b> | <b>4.5%</b> | <b>Mar-19</b>     |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%                  | 4.8%      | 3.4%      | 3.2%      | 3.9%      | 10.1%       | Mar-19            |
| PIMCO Total Return              | \$61,456                | 9.8%                  |                  | 2.4%         | 2.4%         | 8.3%                  | --        | --        | --        | --        | 8.7%        | Mar-19            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%                  | 4.8%      | 3.4%      | 3.2%      | 3.9%      | 10.1%       | Mar-19            |
| WAMCO Core Plus                 | \$60,340                | 9.7%                  |                  | -2.1%        | -2.1%        | 5.9%                  | --        | --        | --        | --        | 6.7%        | Mar-19            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%                  | 4.8%      | 3.4%      | 3.2%      | 3.9%      | 10.1%       | Mar-19            |
| Brandywine Global Opportunistic | \$31,965                | 5.1%                  |                  | -11.4%       | -11.4%       | -5.6%                 | --        | --        | --        | --        | -4.8%       | Mar-19            |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%         | 2.0%         | 6.2%                  | 4.3%      | 3.0%      | 1.5%      | 2.2%      | 6.9%        | Mar-19            |
| Templeton Global                | \$31,814                | 5.1%                  |                  | -4.3%        | -4.3%        | -4.8%                 | --        | --        | --        | --        | -5.1%       | Mar-19            |
| <i>FTSE WGBI TR</i>             |                         |                       |                  | 2.0%         | 2.0%         | 6.2%                  | 4.3%      | 3.0%      | 1.5%      | 2.2%      | 6.9%        | Mar-19            |
| MetWest Total Return            | \$61,958                | 9.9%                  |                  | 2.4%         | 2.4%         | 8.7%                  | --        | --        | --        | --        | 9.3%        | Mar-19            |
| <i>BBgBarc US Aggregate TR</i>  |                         |                       |                  | 3.1%         | 3.1%         | 8.9%                  | 4.8%      | 3.4%      | 3.2%      | 3.9%      | 10.1%       | Mar-19            |
| <b>Cash</b>                     | <b>\$843</b>            | <b>0.1%</b>           | <b>0% - 10%</b>  | <b>0.3%</b>  | <b>0.3%</b>  | <b>1.6%</b>           | <b>--</b> | <b>--</b> | <b>--</b> | <b>--</b> | <b>--</b>   | <b>Mar-19</b>     |
| Cash                            | \$843                   | 0.1%                  |                  | 0.3%         | 0.3%         | 1.6%                  | --        | --        | --        | --        | 1.4%        | Mar-19            |



### Asset Allocation by Manager

As Of March 31, 2020

|  | Total Market Value | % of Portfolio | Domestic Equity  | International Equity | Fixed Income     | Cash         |
|--|--------------------|----------------|------------------|----------------------|------------------|--------------|
| <b>Total Fund Composite - Phillip L. Green Memorial Fund</b> |                    |                |                  |                      |                  |              |
| Global Equity Composite                                      |                    |                |                  |                      |                  |              |
| US Equity Composite  |                    |                |                  |                      |                  |              |
| Vanguard S&P 500   | \$88,968           | 14.2%          | \$88,968         |                      |                  |              |
| Robeco Boston Partners Large Value                           | \$37,031           | 5.9%           | \$37,031         |                      |                  |              |
| DSM Capital Partners Large Growth                            | \$47,654           | 7.6%           | \$47,654         |                      |                  |              |
| Fiera Small/Mid Growth                                       | \$34,653           | 5.5%           | \$34,653         |                      |                  |              |
| Brown Advisory Small Value                                   | \$28,410           | 4.5%           | \$28,410         |                      |                  |              |
| Non-US Equity Composite                                      |                    |                |                  |                      |                  |              |
| Dodge & Cox International                                    | \$64,840           | 10.4%          |                  | \$64,840             |                  |              |
| American Funds EuroPacific Growth                            | \$74,985           | 12.0%          |                  | \$74,985             |                  |              |
| Fixed Income Composite                                       |                    |                |                  |                      |                  |              |
| PIMCO Total Return   | \$61,456           | 9.8%           |                  |                      | \$61,456         |              |
| WAMCO Core Plus  | \$60,340           | 9.7%           |                  |                      | \$60,340         |              |
| Brandywine Global Opportunistic                              | \$31,965           | 5.1%           |                  |                      | \$31,965         |              |
| Templeton Global   | \$31,814           | 5.1%           |                  |                      | \$31,814         |              |
| MetWest Total Return   | \$61,958           | 9.9%           |                  |                      | \$61,958         |              |
| Cash   |                    |                |                  |                      |                  |              |
| Cash   | \$843              | 0.1%           |                  |                      |                  | \$843        |
| <b>Total</b>   | <b>\$624,917</b>   | <b>100.0%</b>  | <b>\$236,715</b> | <b>\$139,826</b>     | <b>\$247,533</b> | <b>\$843</b> |
| Difference from Target (%)                                   |                    |                | -2.1%            | -2.6%                | 4.6%             | 0.1%         |
| Difference from Target (\$)                                  |                    |                | -\$13,251        | -\$16,404            | \$28,812         | \$843        |